

ACTION INITIATIVE:



WOMEN IN CAPITAL AND FINANCE

ABOUT WBC

The Women Business Collaborative is an unprecedented alliance of over 40 women's business organizations collaborating together to accelerate the pace of change. We are also a movement of millions of executives, business organizations, public and private companies, and the media. We reach our goals by collaborating and coordinating, amplifying and aggregating best practices and thought leadership against Nine Action Initiatives as areas to accelerate change. The Women in Capital and Finance Action Initiative furthers women investors' access to resources and funding for their ventures.

VISION

Women's access and control of capital is critical to not only their power and position, but to accelerating change in companies, the C-Suite, and boards by driving accountability and changing the way capital allocation decisions are made.

OUTLOOK

There is evidence that female investors are stronger advocates for gender diversity in portfolio companies, and as such, more women in portfolio management could mean more women in leadership positions across the economy creating a "diversity multiplier effect." Despite this evidence, the Harvard Business Review found that women only controlled between 1% and 3.5% of assets under management (AUM) in 2019. In order to have the diversity multiplier effect realized, more women first need access and control of this capital.

Further in the venture capital space female founders received only 2.5% of venture capital funds in 2018 while comprising 15.7% of all startups, reported by All Raise.

Finally, the funds themselves lack gender diversity: in 2019 12% of VC and angel investor groups in the US had women in decision-making roles and 71% of venture firms had no female partners, according to Pitchbook.

GOALS

- The number of female-led institutional funds grows from 59 to 80 by 2025
- The percentage of AUM managed by female led funds rises from 4% to 10% by 2025
- The percentage of venture capital available to women founders doubles by 2025 from 2.3% in 2018
- The number of women partners in venture capital firms grows to 15% by 2025 from 2.3% in 2018

CHAIR

Alexandra Jung, *Public and Private Board Director and Investor; (Former Partner & Head of Europe, Oak Hill Advisors); WBC Board Member*

PARTNER ORGANIZATIONS

- 100 Women in Finance
- Astia
- Golden Seeds
- National Association of Women Business Owners (NAWBO)
- Private Equity Women Investor Network (PEWIN)
- SheEO
- Women in Fund Finance
- Women Impacting Public Policy (WIPP)
- Women's Business Enterprise National Council (WBENC)

"When more women are investors and in control of capital, diversity in the finance industry will grow and create a culture of accountability for diversity from the C-Suite to the board room."

- Alexandra Jung, Chair
